STATEMENT B-8-Continued

Horse Racing Revenue Distribution Formulae (Before and After 1956 Amendments to Racing Laws (1))

	LICENSE SHARE		STATE TAX RATE		DISTRIBUTION OF STATE TAXES					
	Before 1956 Amendments	After 1956 Amendments	Before 1956 Amendments	After 1956 Amendments	General Fund		Baltimore City and Counties		Maryland State Fair Board	
					Before 1956 Amendments	After 1956 Amendments (2)	Before 1956 Amendments	After 1956 Amendments (2)	Before 1956 Amendments (3)	After 1956 Amendments (3)
DAILY LICENSE: One Mile Tracks Half Mile Tracks Trotting and Pacing			\$1,000 50 25	\$1,000 50 25	½ ½	1/2	All (A)	All (A)		
WAGERING: One Mile Tracks. Half Mile Tracks First \$1,500,000 Over \$1,600,000 Trotting and Pacing First \$2,000,000 Steeplechase.	6% (B) {11% 6% 11% 7½% 6%	7% (B) 11% 6% 11% 8% 6%	4% {1% {6% 11% {41/2% 4%	5% 1% 1% 6% 2% 5% 4%	1/2 1/2 1/2 1/3 All	36 15 34 11/20 All	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	9/4 1/4 1/4 9/20	4	1/4
BREAKAGE—(10c Basis): One Mile Tracks. Half Mile Tracks. Trotting and Pacing	50% 50%	50% 50%	50% 50% 100%	50% 50% 100%	1/2	1/2	√2 √2	1/2	All	Ali

Trotting and Pacing Tracks.. .20 days